

Consolidated Financial Results for the six months ended March 31, 2025

November 8, 2024

ROUND ONE Corporation

TSE Prime Market

Securities Code : 4680 URL : <https://www.round1-group.co.jp/>
 Representative : Masahiko Sugino, President and Chief Executive Officer
 Inquiries : Jun Okamoto, Director and Chief Financial Officer and General Manager of Administration
 Scheduled date to filing the semi-annual securities report : November 11, 2024 Tel : +81-6-6647-6600
 Scheduled date to commence dividend payments : December 3, 2024
 Preparation of supplementary material on financial results : Yes
 Holding of financial results briefing : Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended March 2025 (from April 1, 2024 to September 30, 2024)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended Mar. 2025	86,031	12.0	13,009	24.2	12,823	21.9	8,687	11.5
Mar. 2024	76,830	13.8	10,477	51.2	10,515	47.8	7,789	48.6

(Note) Comprehensive income Six months ended Mar. 2025 : ¥6,680 million (37.6)% Six months ended Mar. 2024 : ¥10,711 million 6.8%

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
Mar. 2025	32.18	32.10
Mar. 2024	28.76	28.71

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
Six months ended Mar. 2025	Millions of yen 202,802	Millions of yen 75,368	% 37.1	Yen 278.32
Year ended Mar. 2024	185,464	70,537	37.9	260.59

(Reference) Equity Six months ended Mar. 2025 : ¥75,167 million Year ended Mar. 2024 : ¥70,277 million

2. Cash dividends

	Annual dividends per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
Year ended Mar. 2024	Yen 2.50	Yen 2.50	Yen 3.50	Yen 3.50	Yen 12.00
Year ended Mar. 2025	4.00	4.00			
Year ending Mar. 2025 (Forecast)			4.00	4.00	16.00

(Note) Revisions to the forecast of cash dividends most recently announced : None

3. Forecasts of consolidated financial results for the fiscal year ending March 2025 (from April 1, 2024 to March 31, 2025)

(% for period is percentage change comparing to previous period, % for quarter is percentage change comparing to the same quarter in previous period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
Year ending Mar. 2025	Millions of yen 171,310	% 7.6	Millions of yen 25,700	% 6.2	Millions of yen 25,060	% 3.1	Millions of yen 17,000	% 8.5	Yen 63.04

(Note) Revisions to the forecast of consolidated financial results most recently announced : None

※ Notes

- (1) Significant changes in the scope of consolidation during the period : None
- (2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements : None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- ① Changes in accounting policies due to revisions to accounting standards and other regulations : None
 - ② Changes in accounting policies due to other reasons : None
 - ③ Changes in accounting estimates : None
 - ④ Restatement : None

(4) Number of issued shares (common shares)

- ① Total number of issued shares at the end of the period
(including treasury shares)

Six months ended Mar. 2025	288,165,942
Year ended Mar. 2024	287,780,142

- ② Number of treasury shares at the end of the period

Six months ended Mar. 2025	18,093,430
Year ended Mar. 2024	18,092,970

- ③ Average number of shares outstanding during the period
(cumulative from the beginning of the fiscal year)

Six months ended Mar. 2025	269,923,937
Six months ended Mar. 2024	270,856,205

※ Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

※ Proper use of earnings forecasts, and other special matters

- The above-mentioned business forecasts were based on the information available as of the date of the release of this report, no warranty is given as to the realization of the forecasts.
- Future events may cause the actual results to be significantly different from the forecasts.

Consolidated Balance sheet - 1

(Millions of yen)

	End of Previous Term (As of March 31, 2024)	End of Current Term (As of September 30, 2024)
Assets		
Current assets		
Cash and deposits	36,463	53,729
Accounts receivable	2,721	1,646
Merchandise	440	444
Supplies	3,939	3,666
Other	4,630	5,013
Total current assets	48,196	64,500
Non-current assets		
Property, plant and equipment		
Buildings and structures	100,196	101,863
Accumulated depreciation	(57,852)	(59,270)
Buildings and structures, net	42,344	42,592
Land	5,603	5,603
Leased assets	34,410	34,732
Accumulated depreciation	(18,147)	(20,016)
Leased assets, net	16,262	14,715
Right-of-use assets	33,912	36,125
Accumulated depreciation	(1,074)	(1,125)
Right-of-use assets, net	32,838	35,000
Other	71,323	72,575
Accumulated depreciation	(43,732)	(44,748)
Other, net	27,591	27,827
Total property, plant and equipment	124,639	125,739
Intangible assets	865	869
Investments and other assets		
Deferred tax assets	1,490	1,395
Guarantee deposits	8,651	8,582
Other	1,621	1,715
Total investments and other assets	11,763	11,693
Total non-current assets	137,268	138,301
Total assets	185,464	202,802

Consolidated Balance sheet - 2

(Millions of yen)

	End of Previous Term (As of March 31, 2024)	End of Current Term (As of September 30, 2024)
Liabilities		
Current liabilities		
Accounts payable	417	316
Short-term borrowings	700	600
Current portion of bonds payable	342	242
Current portion of long-term borrowings	6,059	8,288
Lease obligations	16,418	15,582
Income taxes payable	4,226	2,982
Contract liabilities	4,767	4,596
Other	11,874	10,768
Total current liabilities	44,807	43,378
Non-current liabilities		
Bonds payable	285	214
Long-term borrowings	14,850	28,122
Lease obligations	44,988	45,791
Asset retirement obligations	6,740	6,747
Long-term accounts payable - other	2,652	2,044
Other	600	1,134
Total non-current liabilities	70,118	84,055
Total liabilities	114,926	127,433
Net assets		
Shareholders' equity		
Share capital	25,454	25,571
Capital surplus	26,130	26,247
Retained earnings	19,738	26,401
Treasury shares	(10,004)	(10,005)
Total shareholders' equity	61,318	68,214
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	13	14
Deferred gains or losses on hedges	2	(6)
Revaluation reserve for land	(138)	(138)
Foreign currency translation adjustment	9,083	7,083
Total accumulated other comprehensive income	8,959	6,952
Share acquisition rights	259	200
Non-controlling interests	0	0
Total net assets	70,537	75,368
Total liabilities and net assets	185,464	202,802

Consolidated Income Statement

(Millions of yen)

	Previous Term (From April 1, 2023 to September 30, 2023)	Current Term (From April 1, 2024 to September 30, 2024)
Net sales	76,830	86,031
Cost of sales	63,742	70,071
Gross profit	13,087	15,960
Selling, general and administrative expenses	2,609	2,950
Operating profit	10,477	13,009
Non-operating income		
Interest and dividend income	19	61
Foreign exchange gains	246	—
Share of profit of entities accounted for using equity method	71	118
Other	135	67
Total non-operating income	473	248
Non-operating expenses		
Interest expenses	330	304
Other	104	129
Total non-operating expenses	435	434
Ordinary profit	10,515	12,823
Extraordinary income		
Gain on sale of shares of subsidiaries and associates	159	—
Compensation income	721	—
Gain on reversal of share acquisition rights	—	4
Total extraordinary income	881	4
Extraordinary losses		
Loss on retirement of non-current assets	219	112
Impairment losses	63	—
Total extraordinary losses	283	112
Profit before income taxes	11,113	12,716
Income taxes - current	1,673	3,333
Income taxes - deferred	1,650	695
Total income taxes	3,324	4,029
Profit	7,789	8,686
Loss attributable to non-controlling interests	(0)	(0)
Profit attributable to owners of parent	7,789	8,687

Consolidated Statement of Comprehensive income

(Millions of yen)

	Previous Term (From April 1, 2023 to September 30, 2023)	Current Term (From April 1, 2024 to September 30, 2024)
Profit	7,789	8,686
Other comprehensive income		
Foreign currency translation adjustment	2,968	(1,999)
Share of other comprehensive income of entities accounted for using equity method	(45)	(6)
Total other comprehensive income	2,922	(2,006)
Comprehensive income	10,711	6,680
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	10,711	6,680
Comprehensive income attributable to non-controlling interests	(0)	(0)