

Consolidated Financial Results for the nine months ended March 31, 2025

February 10, 2025

ROUND ONE Corporation

TSE Prime Market

Securities Code : 4680 URL : <https://www.round1-group.co.jp/>
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 Scheduled date to commence dividend payments : March 6, 2025 Tel : +81-6-6647-6600
 Preparation of supplementary material on financial results : Yes
 Holding of financial results briefing : Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended March 2025 (from April 1, 2024 to December 31, 2024)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended Mar. 2025	126,637	11.7	16,089	20.5	16,400	23.9	11,211	17.5
Mar. 2024	113,393	11.8	13,354	50.1	13,232	50.1	9,541	56.1

(Note) Comprehensive income Nine months ended Mar. 2025 : ¥12,817 million 17.4% Nine months ended Mar. 2024 : ¥10,918 million 37.3%

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
Mar. 2025	41.55	41.44
Mar. 2024	35.29	35.24

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
Nine months ended Mar. 2025	Millions of yen 216,309	Millions of yen 78,184	% 36.0	Yen 290.47
Year ended Mar. 2024	185,464	70,537	37.9	260.59

(Reference) Equity Nine months ended Mar. 2025 : ¥77,952 million Year ended Mar. 2024 : ¥70,277 million

2. Cash dividends

	Annual dividends per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
Year ended Mar. 2024	Yen 2.50	Yen 2.50	Yen 3.50	Yen 3.50	Yen 12.00
Year ended Mar. 2025	4.00	4.00	4.00		
Year ending Mar. 2025 (Forecast)				4.00	16.00

(Note) Revisions to the forecast of cash dividends most recently announced : None

3. Forecasts of consolidated financial results for the fiscal year ending March 2025 (from April 1, 2024 to March 31, 2025)

(% for period is percentage change comparing to previous period, % for quarter is percentage change comparing to the same quarter in previous period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
Year ending Mar. 2025	Millions of yen 171,310	% 7.6	Millions of yen 25,700	% 6.2	Millions of yen 25,060	% 3.1	Millions of yen 17,000	% 8.5	Yen 63.04

(Note) Revisions to the forecast of consolidated financial results most recently announced : None

※ Notes

- (1) Significant changes in the scope of consolidation during the period : None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements : None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- ① Changes in accounting policies due to revisions to accounting standards and other regulations : None
- ② Changes in accounting policies due to other reasons : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(4) Number of issued shares (common shares)

- ① Total number of issued shares at the end of the period
(including treasury shares)

Nine months ended Mar. 2025	288,376,542
Year ended Mar. 2024	287,780,142

- ② Number of treasury shares at the end of the period

Nine months ended Mar. 2025	20,007,030
Year ended Mar. 2024	18,092,970

- ③ Average number of shares outstanding during the period
(cumulative from the beginning of the fiscal year)

Nine months ended Mar. 2025	269,806,076
Nine months ended Mar. 2024	270,341,940

※ Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm : None

※ Proper use of earnings forecasts, and other special matters

- The above-mentioned business forecasts were based on the information available as of the date of the release of this report, no warranty is given as to the realization of the forecasts.
- Future events may cause the actual results to be significantly different from the forecasts.

Consolidated Balance sheet - 1

(Millions of yen)

	End of Previous Term (As of March 31, 2024)	End of Current Term (As of December 31, 2024)
Assets		
Current assets		
Cash and deposits	36,463	53,165
Accounts receivable	2,721	2,106
Merchandise	440	522
Supplies	3,939	4,546
Other	4,630	6,620
Total current assets	48,196	66,960
Non-current assets		
Property, plant and equipment		
Buildings and structures	100,196	108,073
Accumulated depreciation	(57,852)	(62,355)
Buildings and structures, net	42,344	45,717
Land	5,603	5,603
Leased assets	34,410	35,041
Accumulated depreciation	(18,147)	(21,211)
Leased assets, net	16,262	13,829
Right-of-use assets	33,912	39,458
Accumulated depreciation	(1,074)	(1,228)
Right-of-use assets, net	32,838	38,229
Other	71,323	81,961
Accumulated depreciation	(43,732)	(49,684)
Other, net	27,591	32,277
Total property, plant and equipment	124,639	135,657
Intangible assets	865	946
Investments and other assets		
Deferred tax assets	1,490	1,424
Guarantee deposits	8,651	8,604
Other	1,621	2,715
Total investments and other assets	11,763	12,744
Total non-current assets	137,268	149,348
Total assets	185,464	216,309

Consolidated Balance sheet - 2

(Millions of yen)

	End of Previous Term (As of March 31, 2024)	End of Current Term (As of December 31, 2024)
Liabilities		
Current liabilities		
Accounts payable	417	442
Short-term borrowings	700	600
Current portion of bonds payable	342	142
Current portion of long-term borrowings	6,059	12,498
Lease obligations	16,418	15,551
Income taxes payable	4,226	2,318
Contract liabilities	4,767	5,257
Other	11,874	13,624
Total current liabilities	44,807	50,435
Non-current liabilities		
Bonds payable	285	142
Long-term borrowings	14,850	28,290
Lease obligations	44,988	49,088
Asset retirement obligations	6,740	6,768
Other	3,253	3,398
Total non-current liabilities	70,118	87,688
Total liabilities	114,926	138,124
Net assets		
Shareholders' equity		
Share capital	25,454	25,634
Capital surplus	26,130	26,311
Retained earnings	19,738	27,845
Treasury shares	(10,004)	(12,404)
Total shareholders' equity	61,318	67,387
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	13	18
Deferred gains or losses on hedges	2	(0)
Revaluation reserve for land	(138)	(138)
Foreign currency translation adjustment	9,083	10,686
Total accumulated other comprehensive income	8,959	10,565
Share acquisition rights	259	231
Non-controlling interests	0	(0)
Total net assets	70,537	78,184
Total liabilities and net assets	185,464	216,309

Consolidated Income Statement

(Millions of yen)

	Previous Term (From April 1, 2023 to December 31, 2023)	Current Term (From April 1, 2024 to December 31, 2024)
Net sales	113,393	126,637
Cost of sales	96,093	105,859
Gross profit	17,299	20,778
Selling, general and administrative expenses	3,945	4,688
Operating profit	13,354	16,089
Non-operating income		
Interest and dividend income	38	94
Foreign exchange gains	132	418
Share of profit of entities accounted for using equity method	118	185
Other	211	180
Total non-operating income	501	878
Non-operating expenses		
Interest expenses	484	466
Other	138	101
Total non-operating expenses	623	567
Ordinary profit	13,232	16,400
Extraordinary income		
Gain on sale of shares of subsidiaries and associates	159	—
Compensation income	721	—
Gain on reversal of share acquisition rights	—	4
Total extraordinary income	881	4
Extraordinary losses		
Loss on retirement of non-current assets	310	147
Impairment losses	63	—
Total extraordinary losses	373	147
Profit before income taxes	13,739	16,257
Income taxes - current	2,249	4,144
Income taxes - deferred	1,949	901
Total income taxes	4,198	5,046
Profit	9,541	11,211
Loss attributable to non-controlling interests	(0)	(0)
Profit attributable to owners of parent	9,541	11,211

Consolidated Statement of Comprehensive income

(Millions of yen)

	Previous Term (From April 1, 2023 to December 31, 2023)	Current Term (From April 1, 2024 to December 31, 2024)
Profit	9,541	11,211
Other comprehensive income		
Foreign currency translation adjustment	1,430	1,603
Share of other comprehensive income of entities accounted for using equity method	(54)	3
Total other comprehensive income	1,376	1,606
Comprehensive income	10,918	12,817
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	10,918	12,817
Comprehensive income attributable to non-controlling interests	(0)	(0)